

Financial reports are prepared in accordance with Accounting and Auditing Law (Official Gazette "Službeni glasnik RS", No. 62/2013) and other accounting regulations prevailing in the Republic of Serbia.

FINANCIAL STATEMENT SUMMARY FOR 2018

"HIP-Petrohemija" a.d. Pancevo

I BASIC DATA

1. Short name:	"HIP-Petrohemija" a.d. Pancevo	3. Registration number:	08064300
2. Address:	Spojnostarcevačka 82, Pancevo	4. Taxpayer ID No.:	101052694

II FINANCIAL STATEMENT

BALANCE SHEET (in 000 din)

ASSETS	2018	2017	LIABILITIES	2018	2017
A. NON-CURRENT ASSETS	10.161.531	9.877.185	A. CAPITAL	24.178.492	24.141.370
I Unpaid subscribed capital			I Fixed capital	55.569.132	55.569.132
II Goodwill			II Unpaid subscribed capital		
III Non-material investment			III Reserve	4.691.615	4.694.068
IV Property, plant, equipment and biological means	10.123.964	9.837.813	IV Revaluation reserves	106.490	106.490
V Long-term financial placements	37.567	39.372	V Retained earnings	3.558.945	3.519.370
B. CURRENT ASSETS	17.433.605	17.930.283	VI Loss	39.747.690	39.747.690
I Inventories	6.134.076	6.132.077	VII Repurchased shares		
II Non-current assets held for sale and discontinuing activities			B. LONG-TERM PROVISIONS AND LIABILITIES	3.416.644	3.666.098
III Short-term receivables, placements and cash	10.731.298	11.220.014	I Long-term provisions	285.092	342.094
IV Deferred tax funds	568.231	578.192	II Long-term liabilities	0	0
C. PROPERTY	27.595.136	27.807.468	III Short-term liabilities	2.565.500	2.691.458
			IV Deferred tax liabilities	566.052	632.546
E. TOTAL ASSETS	27.595.136	27.807.468	V Loss above capital value	0	0
F. OFF-BALANCE-SHEET ASSETS	1.374.937	1.142.453	C. TOTAL LIABILITIES	27.595.136	27.807.468
			D. OFF-BALANCE-SHEET LIABILITIES	1.374.937	1.142.453

CASH FLOW STATEMENT (in 000 din)

A. CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
I Cash receipts from operating activities	55.748.951	43.524.742
II Cash outflows from operating activities	55.232.273	39.993.129
III Net cash receipts / outflow	516.678	3.531.613
B. CASH FLOW FROM INVESTING ACTIVITIES		
I Cash receipts from investing activities	1.042.257	0
II Cash outflow from investing activities	1.259.020	2.620.732
III Net cash receipts / outflow	-216.763	-2.620.732
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
I Cash receipts from financial activities	0	0
II Cash outflow from financial activities	0	51.912
III Net cash receipts / outflow	0	-51.912
D. TOTAL CASH RECEIPTS	56.791.208	43.524.742
E. TOTAL CASH OUTFLOW	56.491.293	42.665.774
F. NET CASH RECEIPTS / OUTFLOW	299.915	858.968
G. CASH IN THE BEGINNING OF THE PERIOD UNDER REVIEW	1.351.297	505.692
H. PROFIT ON EXCHANGE		
LOSS ON EXCHANGE	22.501	13.364
I. CASH AT THE END OF THE PERIOD UNDER REVIEW	1.628.711	1.351.297

INCOME STATEMENT (in 000 din)

A. INCOME AND EXPENSES FROM OPERATING ACTIVITIES	2018	2017
I Operating income	39.368.916	37.882.995
II Operating expenses	39.374.351	32.743.846
III Operating profit / loss	-5.435	5.139.149
IV Financial income	110.073	141.006
V Financial expenses	122.017	1.975.241
VI Other income	71.600	37.136.604
VII Other expenses	82.768	175.262
VIII Operating profit / loss before taxation	-28.547	40.266.256
IX Net operating profit / loss to be suspended		
B. PROFIT / LOSS BEFORE TAXATION	-28.547	40.266.256
C. TAXATION		
1. Tax expenses for the period		21
2. Deferred tax income for the period		
3. Deferred tax outcome for the period	66.494	189.371
D. Personal receivables paid		
E. NET PROFIT/LOSS	37.947	40.455.606
F. MINOR INVESTOR NET PROFIT		
G. ENTITY OWNERS NET PROFIT		
H. EARNING PER SHARE		
1. Basic earning per share		
2. Diluted earning per share		

CHANGES-IN-EQUITY STATEMENT (in 000 din)

	2017						2018				
	Status in the beginning of the year	Correction of materially significant errors and changes in accounting policies in the previous year- decrease	Adjusted opening balance in the beginning of the year	Increase during the year	Decrease during the year	Status at the end of the year	Status in the beginning of the year	Increase during the year	Decrease during the year	Status at the end of the year	
Registered capital	15.020.878			40.548.254	0	55.569.132	55.569.132		0	55.569.132	
Other capital						0	0			0	
Unpaid subscribed capital						0	0			0	
Share premium						0	0			0	

Reserves						0	0			0
Revaluation reserve	4.709.460				15.392	4.694.068	4.694.068		2.453	4.691.615
Unrealized profits on securities						0	0			0
Retained earning				40.456.792	36.937.422	3.519.370	3.519.370	39.575		3.558.945
Loss up to capital volume	76.685.111				36.937.421	39.747.690	39.747.690			39.747.690
Repurchased shares						0	0			0
Actuarial profit/loss	87.845			18.645		106.490	106.490			106.490
TOTAL	0			81.023.691	15.393	24.141.370	24.141.370			24.178.492
Loss exceeding capital volume	56.866.928									

III AUDITOR'S CONCLUSION (DELOITTE DOO BELGRADE) ON THE FINANCIAL STATEMENTS:

The financial statements of the Company as of December 31, 2018, for the year ending on this date, include all the matters of material significance, and are made in accordance with the accounting regulations of the Republic of Serbia.

IV SIGNIFICANT CHANGES IN LEGAL AND FINANCIAL POSITION OF THE COMPANY AND OTHER SIGNIFICANT CHANGES OF THE DATA

V PLACE AND TIME FOR GETTING INSIGHT INTO THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT

One can get insight into the financial statements and auditor's report every working day from 08 a.m. to 02 p.m. at "HIP-Petrohemija" a.d. Pančevo, Spoljnostarčevačka 82, Pančevo.

General Manager
Velimir Unković, Master in Economic Sciences