

Financial reports are prepared in accordance with Accounting and Auditing Law (Official Gazette "Službeni glasnik RS", No. 62/2013) and other accounting regulations prevailing in the Republic of Serbia.

FINANCIAL STATEMENT SUMMARY FOR 2020

"HIP-Petrohemija" a.d. Pancevo

I BASIC DATA

1. Short name:	"HIP-Petrohemija" a.d. Pancevo	3. Registration number:	08064300
2. Address:	Spoljnostarcevska 82, Pancevo	4. Taxpayer ID No.:	101052694

II FINANCIAL STATEMENT

BALANCE SHEET (in 000 din)

ASSETS	2020	2019
A. NON-CURRENT ASSETS	11.005.097	11.573.769
I Unpaid subscribed capital		
II Goodwill		
III Non-material investment	2.227	2.545
IV Property, plant, equipment and biological means	10.969.083	11.535.546
V Long-term financial placements	33.787	35.678
B. CURRENT ASSETS	15.722.159	14.704.303
I Inventories	5.628.265	6.569.771
II Non-current assets held for sale and discontinuing activities		
III Short-term receivables, placements and cash	9.681.371	7.684.113
IV Deferred tax funds	412.523	450.419
C. PROPERTY	26.727.256	26.278.072
E. TOTAL ASSETS	26.727.256	26.278.072
F. OFF-BALANCE-SHEET ASSETS	426.888	573.007

LIABILITIES	2020	2019
A. CAPITAL	22.407.462	22.307.233
I Fixed capital	55.569.132	55.569.132
II Unpaid subscribed capital		
III Reserve	5.131.409	5.135.889
IV Revaluation reserves	94.517	99.051
V Retained earnings	109.242	3.779.355
VI Loss	38.496.838	42.276.194
VII Repurchased shares		
B. LONG-TERM PROVISIONS AND LIABILITIES	4.319.794	3.970.839
I Long-term provisions	619.412	523.196
II Long-term liabilities	0	0
III Short-term liabilities	3.059.080	2.773.668
IV Deferred tax liabilities	641.302	673.975
V Loss above capital value	0	0
C. TOTAL LIABILITIES	26.727.256	26.278.072
D. OFF-BALANCE-SHEET LIABILITIES	426.888	573.007

CASH FLOW STATEMENT (in 000 din)

	2020	2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
I Cash receipts from operating activities	34.823.677	35.436.119
II Cash outflows from operating activities	31.850.448	36.596.553
III Net cash receipts / outflow	2.973.228	-1.160.434
B. CASH FLOW FROM INVESTING ACTIVITIES		
I Cash receipts from investing activities	0	1.304.865
II Cash outflow from investing activities	2.150.926	1.603.975
III Net cash receipts / outflow	-2.150.926	-299.110
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
I Cash receipts from financial activities	0	0
II Cash outflow from financial activities	0	0
III Net cash receipts / outflow	0	0
D. TOTAL CASH RECEIPTS	34.823.677	36.740.984
E. TOTAL CASH OUTFLOW	34.001.374	38.200.528
F. NET CASH RECEIPTS / OUTFLOW	822.303	-1.459.544
G. CASH IN THE BEGINNING OF THE PERIOD UNDER REVIEW	161.837	1.628.711
H. PROFIT ON EXCHANGE		
LOSS ON EXCHANGE	43.944	7.330
I. CASH AT THE END OF THE PERIOD UNDER REVIEW	940.195	161.837

INCOME STATEMENT (in 000 din)

A. INCOME AND EXPENSES FROM OPERATING ACTIVITIES	2020	2019
I Operating income	29.437.208	29.181.963
II Operating expenses	29.461.604	31.660.140
III Operating profit / loss	-24.396	-2.478.177
IV Financial income	77.750	65.848
V Financial expenses	98.358	89.997
VI Other income	264.101	363.611
VII Other expenses	145.571	415.001
VIII Operating profit / loss before taxation	73.526	-2.553.716
IX Net operating profit / loss to be suspended		
B. PROFIT / LOSS BEFORE TAXATION	73.526	-2.553.716
C. TAXATION		
1. Tax expenses for the period		
2. Deferred tax income for the period		
3. Deferred tax outcome for the period	32.673	25.213
D. Personal receivables paid		
E. NET PROFIT/LOSS	106.199	-2.528.503
F. MINOR INVESTOR NET PROFIT		
G. ENTITY OWNERS NET PROFIT		
H. EARNING PER SHARE		
1. Basic earning per share		
2. Diluted earning per share		

CHANGES-IN-EQUITY STATEMENT (in 000 din)

	2019						2020					
	Status in the beginning of the year	Correction of materially significant errors and changes in accounting policies in the previous year- decrease	Adjusted opening balance in the beginning of the year	Increase during the year	Decrease during the year	Status at the end of the year	Correction of materially significant errors and changes in accounting policies in the previous year	Adjusted opening balance in the beginning of the year on January 01, 2021	Increase during the year	Decrease during the year	Status at the end of the year	
Registered capital	55.569.132				0	55.569.132		55.569.132			55.569.132	
Other capital						0		0			0	
Unpaid subscribed capital						0		0			0	
Share premium						0		0			0	
Reserves						0		0			0	
Revaluation reserve	4.691.615			444.274		5.135.889		5.135.889	1	4.481	5.131.409	
Unrealized profits on securities						0		0			0	
Retained earning	3.558.945			220.410		3.779.355		3.779.355	109.242	3.779.355	109.242	
Loss up to capital volume	39.747.691			2.240.485		41.988.176	288.018	42.276.194		3.779.356	38.496.838	
Repurchased shares						0		0			0	
Actuarial profit/loss	106.490					106.490	7.439	99.051		4.534	94.517	
TOTAL	24.178.491					22.602.690		22.307.233			22.407.462	
Loss exceeding capital volume												

III AUDITOR'S CONCLUSION (DELOITTE DOO BELGRADE) ON THE FINANCIAL STATEMENTS:

The financial statements of the Company as of December 31, 2020, for the year ending on this date, include all the matters of material significance, and are made in accordance with the accounting regulations of the Republic of Serbia.

IV SIGNIFICANT CHANGES IN LEGAL AND FINANCIAL POSITION OF THE COMPANY AND OTHER SIGNIFICANT CHANGES OF THE DATA

In accordance with the IAS 8 requirements the Company made a correction of comparative data for 2019, which refer entirely to the subsequently made actuarial assessment as on December 31, 2019

V PLACE AND TIME FOR GETTING INSIGHT INTO THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT

One can get insight into the financial statements and auditor's report every working day from 08 a.m. to 02 p.m. at "HIP-Petrohemija" a.d. Pančevo, Spoljnostarčevačka 82, Pančevo.

General Manager

Velimir Unković, Master in Economic Sciences